

jackson smith

SOLICITORS

More Important Rights for Farmers >>

1. A farmer can now request a mediation with the Bank even if there is no default.
2. If a farmer is in default and the CREDITOR refuses **mediation** no action can be taken against the farmer for up to 6 months.
3. Default might be a technical default such as failing to submit financial statements required by the creditor.
4. The MEDIATOR is to prepare a Heads of Agreement.
5. The farmer is to nominate the mediator.

We have prepared a newsletter on the changes to the Farm Debt Mediation Act. If you would like to receive our free newsletter please let us know.

I hope that this is of interest and value to you.

Peter Jackson

Partner

pjackson@jacksonsmith.com.au

Where to find us >>

Level 3, 48 Hunter Street, Sydney NSW 2000 **POST** GPO Box 3645, Sydney NSW 2000
TEL 02 9233 5355 **FAX** 02 9233 2839 **EMAIL** info@jacksonsmith.com.au

SPEED.VALUE.QUALITY.COMMITMENT