

7 ways banks most often shoot their foot off when hassling their borrowers. >>

1. Impose unreasonably short time frame to repay or sell.
2. Attempt to bring in extra security e.g. water entitlements.
3. Too eager to have borrower sign restructure agreements that favour bank.
4. Dishonouring cheques when previously would have been honoured.
5. Enforcing agreements to the letter e.g. monthly reporting.
6. Appointing receivers or investigating accountants.
7. Not effectively discussing a workable restructure of loans.

I hope that this is of interest and value to you.

Peter Jackson
Partner

Jackson Smith Solicitors
pjackson@jacksonsmith.com.au

Where to find us >>

Level 3, 48 Hunter Street, Sydney NSW 2000 **POST** GPO Box 3645, Sydney NSW 2000
TEL 02 9233 5355 **FAX** 02 9233 2839 **EMAIL** info@jacksonsmith.com.au