

Water Licences >>

From 1 July it will be possible in New South Wales to trade water licences generally. This brings into effect the Council of Australian Governments 1994 Water Reform Framework Agreement.

If there is to be trade in water licences, these licences must be established as a property right.

To establish a water entitlement as a property right a number of features must be established. In brief, these are:

- The term of the licence;
- The specification of the entitlement to take water;
- The conditions and restrictions to which the entitlement is subject.

Peter Jackson is preparing a newsletter on these issues. If you would like to receive a free copy please contact Kirsten on freecall 1800 687 217.

I hope that this is of interest and value to you, and to some of your clients.

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