

### NEWSLETTER

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#### **>> Although Australia will be playing at the World Cup in Germany in July, Australian companies will miss out on the Green Goal opportunity that is on offer...**

The organisers of the World Cup in Germany are looking for a way to achieve one of their most important green objectives – namely to offset an estimated 100,000 tonnes of additional carbon emission generated by the movements of millions of soccer fans around Germany during the soccer tournament. It has been estimated that the budget for the project is €1,000,000. This comes to an average price of about €10 per tonne of carbon offset. While this is approximately one third of the present rate, it is in the range of the commonly traded figure of €15.

Kyoto projects to achieve the offset were sought in the developing world. The aim was to select projects that would reduce global carbon emissions by an amount equal to the increase generated by the added traffic in Germany during the tournament.

Projects were identified in Tamil Nadu and South Africa. In Tamil Nadu, a women's organisation was seeking finance to renovate houses and villages destroyed in the tsunami. The project is to buy 850 biogas plants that produce fuel from organic material, to provide cooking for 1000 houses, offsetting roughly 35,000 tonnes of carbon emissions over the next thirty years. The budget was €500,000.

Other projects are being identified in South Africa. Australian companies with appropriate technology and represented in the regions where projects are being set up can benefit from this opportunity.

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Hopefully when Australia ratifies the Kyoto Protocol the world community will more actively seek to involve Australia in projects such as these that, in practical ways, meet the need for carbon emission reductions.

>> Professional advice should be sought before applying the information in this newsletter to particular circumstances.

>> >> We hope that our newsletters are of interest to you. If you wish a particular topic examined, please let us know.

### Where to find us >>

Level 3, 48 Hunter Street, Sydney NSW 2000 **POST** GPO Box 3645, Sydney NSW 2000

**TEL** 02 9233 5355 **FAX** 02 9233 2839 **EMAIL** [info@jacksonsmith.com.au](mailto:info@jacksonsmith.com.au)

**WEB** [www.jacksonsmith.com.au](http://www.jacksonsmith.com.au) **DX** 10134 Sydney Stock Exchange **ABN** 12 538 715 138